



Press Release

Paris, 27th of January 2026

Successful issuance of Arundo Re's 157 Re 26 sidecar vintage compartment

Launch of the eighth compartment of the 157 Re sidecar

Arundo Re has successfully issued the 157 Re 26 compartment, marking the eighth vintage of its sidecar. This launch underscores the reinsurer's stated commitment to strengthening and sustaining its relationship of trust with its third-party investors.

In line with its strategy of diversifying its sources of capital, thanks to this compartmentalized mutual securitization fund, Arundo Re relies on the structure and operation of its 157 Re platform, built on 7 years of improvements and track record.

Partnerships and support

This transaction once again benefits from the support of Boussard & Gavaudan Investment Management LLP (BGIM), the long-standing partner of the 157 Re platform.

157 Re 26 can also count on the support of new investors, including Mutuelle Centrale de Réassurance. The confidence of MCR is a mark of recognition of the quality of Arundo Re's underwriting teams and this new partnership strengthens Arundo Re's willingness to rely on its 157 Re platform as part of its development. This transaction also relies on the support of several major players in the sector: Gallagher Securities for structuring and placement, GC Securities for placement, France Titrisation for management, BNP Paribas Securities as custodian, as well as the Linklaters firm for legal advice.

A shared ambition for the future

On the occasion of this eighth issuance, Mathieu Halm, Board Secretary and Chief Retrocession & Alternative Capital Officer, states: "157 Re is a great opportunity for our investors to support Arundo Re in its development. This eighth issuance testifies to a shared ambition to build a quality partnership."

About Arundo Re

Arundo Re is a human-scale international reinsurer present in 103 countries worldwide and operating in the traditional segments of property and casualty, life and health, as well as certain specialty lines (credit, marine, aviation, space and agriculture).

In 2024, Arundo Re generated gross written premiums of €1 361 million, with net income of €64 million. As of November 2025, Arundo Re is owned by SMABTP and MACSF.

Arundo Re's identity, organization and business model are testimony to its solidity and agility when it comes to customer service. Arundo Re is underpinned by multicultural teams of highly driven experts and is committed to integrating environmental, social and governance (ESG) issues into its reinsurance and investment activities.

About Boussard & Gavaudan Investment Management LLP

Boussard & Gavaudan Investment Management LLP, part of Boussard & Gavaudan, is incorporated in England & Wales, accredited by the Financial Conduct Authority and registered with the US Securities and Exchange Commission as an investment advisor under the Investment Advisers Act.

About MCR

For more than a century, Mutuelle Centrale de Réassurance has been a mutual insurance company, a member of the Monceau Assurances group. From its offices in France, Belgium and Luxembourg, and thanks to their various distribution channels, the group has a reinsurance activity, mainly in Europe, and offers property insurance products for individuals and professionals, life and pension insurance contracts, as well as high-end wealth solutions.

In 2024, the Monceau Assurances group achieved a combined turnover of €1 146 million and manages total assets under management of 11 Bn€

157 Re 26

157 Re 26 is the eighth compartment of the compartmentalized mutual securitization fund bearing insurance risks (Fonds commun de titrisation à compartiments supportant des risques d'assurances). It is governed by Articles L.214-166-1 to L.214-190 (and in particular Articles L.214- 187 and seq) and Articles R. 214-217 to D. 214-240 of the Monetary and Financial Code.

157 Re 26 has been licensed by ACPR (French Prudential Supervisory Authority) 157 Re 26 is available only to eligible investors.

This communication shall not be viewed as an investment advice and does not constitute an offer to sell or the solicitation of an offer to buy, nor does it serve as the basis for any contact for the purchase or sale of any investment.

157 Re 26 has not been, and will not be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States.

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